

## The 2023 Cohort Graduates of Capital Impact Partner's Inaugural Housing Equity Accelerator Fellowship October 12, 2023



*Image courtesy of Capital Impact Partners*

On Tuesday, October 10, 2023, Ray Nix, Founder and President of Nix Development Company, LLC joined cohort members, Momentus Capital executives, Amazon Housing Equity Fund leadership, and family and friends to celebrate the completion of Capital Impact Partners' Housing Equity Accelerator Fellowship (HEAF) program.





*Image courtesy of Capital Impact Partners*

Fueled by funding from Amazon's Housing Equity Fund, HEAF fellows received intensive real estate training with a focus on affordable housing production in the D.C. metropolitan area, small group mentorship, and access to \$200,000 of grant capital for project pre-development expenses. Fellows attended monthly sessions over 18 months, site visits and cohort experiences in Nashville, TN and Seattle, Washington.



*Image courtesy of Capital Impact Partners*

*"My experience in the HEAF program was exceptional. I've been in the affordable housing business for more than 20 years and have never been in the room consistently with developers that look like me solely focused on learning how to improve their delivery of high quality affordable housing and strategically scale their businesses to get to the next level. The program was inspiring and refreshing", said Ray Nix.*

### [HEAF Video Feature](#)

#### **Raymond L. Nix**

Raymond has national experience transforming distressed neighborhoods into affordable communities of choice. As the founder of Nix Development Company LLC, he has led the strategic planning and development of more than 1,800 affordable units of mixed income housing valued at \$285MM. Raymond's redevelopment process and methodology begins and ends with a community-centric approach. He brings experience in every phase of development from master planning, financial structuring, asset management and resident relocation. Raymond has partnered with a myriad of clients including faith-based institutions, community development corporations, public housing authorities, and market rate developers. He holds a Bachelor of Science degree in Landscape Architecture and a Master of City and Regional Planning degree, both from The Ohio State University. Raymond is a married father of two teenagers, a member of Kappa Alpha Psi Fraternity, Incorporated, and a founding board member of the 13<sup>th</sup> Man Foundation.